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 Rowan, NC
 Harry L. Welch Jr. Register of Deeds
 BK **1174** PG **57**

3
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Prepared by and return to:
 Sellers, Hinshaw, Ayers, Dortch & Lyons, PA (CEL)
 301 S. McDowell Street, Ste. 410
 Charlotte, NC 28204

Please index under : Summit Investment Co., Inc.
 The Greens at Crescent Property Owners Association, Inc.

NORTH CAROLINA

ASSIGNMENT OF ARCHITECTURAL
 CONTROL FROM DECLARANT
 TO ASSOCIATION

ROWAN COUNTY

This **ASSIGNMENT OF ARCHITECTURAL CONTROL FROM DECLARANT TO ASSOCIATION** is made and entered into this the 30 day of December, 2010, by Summit Investment Co., Inc. ("Declarant"), the Declarant under the terms of the Declaration of Covenants, Conditions and Restrictions for The Greens at Crescent recorded in Book 858 at Page 166 of the Rowan County Public Registry ("Declaration") for the benefit of The Greens at Crescent Property Owners Association, Inc. ("Association").

Statement of Purpose

Pursuant to Article VIII, Section 1 of the Declaration, the Declarant is granted the right to appoint the members of the Architectural Control Committee ("ACC") of the Association but may assign to the Association the rights, powers, duties and obligations of the ACC. The purpose of this document is to memorialize Declarant's assignment of said rights, powers, duties and obligations to the Association.

NOW, THEREFORE, for and in consideration of good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Summit Investment Co. Inc., Declarant under the Declaration of Covenants, Conditions and Restrictions for The Greens at Crescent, hereby certifies, acknowledges and agrees that:

1. Declarant does hereby assign to The Greens at Crescent Property Owners Association, Inc. the rights, powers, duties and obligations of the Architectural Control Committee.

2. Without limiting the scope of the foregoing, it is the intent of the Declarant that from and after the execution of this instrument, Declarant shall have and retain none of the rights or powers granted to or reserved for the benefit of the Declarant regarding the ACC under the terms of the Declaration, the Articles of Incorporation or the Bylaws of the Association, or otherwise by law with respect to The Greens at Crescent Townhomes to the end that said ACC may be administered, managed and governed by the Association without the further involvement, participation or consent of the Declarant.

IN WITNESS WHEREOF, this **ASSIGNMENT OF ARCHITECTURAL CONTROL FROM DECLARANT TO ASSOCIATION** has been executed by the undersigned officer upon authority duly given.

SUMMIT INVESTMENT CO., INC.

By:  _____
PRESIDENT

STATE OF NORTH CAROLINA

COUNTY OF Rowan

I, Ketti Overcash, a Notary Public of the aforesaid County and State, do hereby certify that B. Clay Lindsay, Jr. ("Signatory") personally appeared before me this day and acknowledged that he is President of Summit Investment Co. Inc., and that he, as President, being authorized to do so, executed the foregoing on behalf of the joint venture.

I certify that the Signatory personally appeared before me this day, and

(check one of the following)

- I have personal knowledge of the identify of the Signatory; or
- I have seen satisfactory evidence of the Signatory's identity, by a current state or federal identification with the Signatory's photograph in the form of:

(check one of the following)

- a driver's license or
- _____; or
- a credible witness has sworn to the identity of the Signatory

Witness my hand and official stamp or seal, this the 30 day of Dec., 2010.

Ketti Overcash
Notary Public

Print Name: Ketti Overcash
[Note: Notary Public must sign exactly as on notary seal]

My commission expires: Feb. 8, 2014

NOTARY SEAL
(Must be fully legible)

